

2008/2009 Seminars

◆ October 2008

10/06 – Eugene KANDEL (Hebrew University of Jerusalem)
A Theory of Dividend Smoothing

10/20 – Antonio MELE (London School of Economics)
Information Linkages and Correlated Trading

◆ November 2008

11/03 – Bernard DUMAS (Université de Lausanne)
Incomplete-Market Equilibria Solved Recursively on a Binomial Tree or a Lattice

11/17 – François DEGEORGE (University of Lugano)
Auctioned IPOs : the U.S. Evidence

◆ December 2008

12/08 – Denis GROMB (INSEAD – London Business School and CEPR)
Imperfect Competition in the Interbank Market for Liquidity as a Rational for Central Banking

◆ March 2009

03/23 – Max BRUCHE (CEMFI)
Bankruptcy Codes, Liquidation Timing and Debt Valuation

03/30 – Laurence LESCOURRET (ESSEC)
Stock Market Liquidity and Buyout Activity

◆ April 2009

04/06 – Rachid ID BRICK (Finance Doctoral Candidate – Université Paris Dauphine/ESSEC)
A General Model for Commodity Price Dynamics (A. Roncoroni, R. Id Brick)

◆ **May 2009**

05/04 – Lars LOCHSTOER (LBS)
Limits to Arbitrage and Hedging : Evidence from Commodity Markets

05/11 – Pierre MELLA-BARRAL (EDHEC)
Firm Spawning Dynamics

05/18 – David YERMACK (LBS)
Is a Higher Calling Enough? Incentive Compensation in the Church

05/25 – David Mc LEAN (University of Alberta)
Legal Environment, Investment, and Share Prices

◆ **June 2009**

06/08 – Tomas Bjork (Stockholm School of Business)
A General Theory of Markovian Time Inconsistent Stochastic Control Problems
(joint work with Agatha Murgoci)

06/15 – Fred Espend Benth (University of Oslo)
Pricing of electricity Forwards – the risk premium

06/22 – Christopher AVERY (Harvard University)
The “CAPS” Prediction System and Stock Market Returns