

Foreign students can apply for a loan either outside France or in France under certain conditions.

**Outside France**, you must comply with the rates and regulations of the country where you submit your application. Contact information on Canadian and US loans is provided in this document.

Furthermore, Société Générale bank has a partnership agreement with ESSEC Business School whereby Société Générale branches can grant loans to ESSEC foreign students in their country of origin. Rates and requirements vary depending on countries. You will find below the list of the countries where this agreement is in effect.

**In France**, ESSEC foreign full-time students may apply for a bank loan from the bank agencies located in Cergy, near ESSEC, at a preferred rate, provided that they have a guarantor in France who can meet bank requirements. The amount of the loan depends on the guarantor's financial resources. Interest rates in 2006-2007 were approximately 2%.

## 1. Outside France

### **All countries:**

The Paras Education Foundation (TPEF) is a financial consultant, helping all International Students to obtain study abroad loans @ 8.5% p.a. approx Interest (depending on Wall Street PLR) & repayment of 20 years, without any collateral security, for more than 42 countries for over 6000 Universities / Colleges / Schools like USA, UK, Canada, Australia, New Zealand, Switzerland, etc.

The Paras Education Foundation (TPEF) – Loans Features:

1. All international students, regardless of their country of origin or their nationality are eligible for the soft term study abroad loans.
2. Loan limit is based on tuition fees + living + food expenses + book expenses + Computer/Laptop + Health Insurance + Miscellaneous expense. (Upto US\$ 45,000 per Co-Signor. However you may still apply for additional amount if required by you. Please refer our counselor for details)
3. No collateral. (Other terms and conditions to be conveyed upon registration of the student and after receiving the profile of the student.) Generally US Co-Signor / Guarantor required. Please refer our counselor for more details.
4. Loan denominated in US (or CAD) dollars and disbursed in US (or CAD) dollars.
5. Repayment up to 20 / 25 years (with no pre-repayment penalty)
6. Interest rates at 8.5% p.a. approx. (linked to Wall Street prime lending rate – (PLR) floating rate)
7. Repayment begins 6 months after graduation.
8. Applicable for study in over 42 countries & over 6000 Schools / Colleges & Universities. (Please refer to [www.isloan.org](http://www.isloan.org) to see complete list of approved countries).
9. Student needs to register at no cost on <http://www.isloan.org/reg2.asp>. Other detailed terms & conditions furnished upon Registration.
10. Loan is sanctioned (& check issued) only in favour of the approved & participating school. **ESSEC Business School is approved & participating School under Paras Loan Program.**
11. Students are encouraged to refer FAQ's on website [www.isloan.org/faqs.htm](http://www.isloan.org/faqs.htm).
12. Loan is sanctioned on yearly basis. Renewable every year.

Contact details:

Mrs. Bharati / Mr. Patel

The Paras Education Foundation

Tel: (+91-22) 22 831 637 / 8 / 22839027 Tele-Fax: (+91-22) 22 831 639

After Office Hours: 098210 34533 / 093232 49048 / (+91 22) 20622246

US & Canada Tel #: 1-347-468-8750 / 1-347-468-8751/ 1-510-830-4594 (Routed through our Head Office in Mumbai, India , time: 8Am to 11Pm IST any day including Sunday & Holiday)

UK, Scotland, Wales & Ireland Tel #: +44 20 8002 9809

US Toll Free Fax Number: 1 888 852 9786

E-mails: [inquiries@isloan.org](mailto:inquiries@isloan.org) (for initial general inquiries)

[info@isloan.org](mailto:info@isloan.org) ; [parasloans@gmail.com](mailto:parasloans@gmail.com) (for any other matter / query after registration)

Website: [www.isloan.org](http://www.isloan.org)

### Canada:

**The Canadian Government Loan Program** promotes accessibility to post-secondary education by lowering financial barriers through the provision of loans and grants for Canadians with a demonstrated financial need. The federal government grants Canada Student Loans (CSL). Provincial governments determine who qualifies, the type of assistance, and the amount of the award. Students should contact the provincial student aid offices in the province in which they reside.

#### Reminder!

Students enrolled at all ESSEC programs must specify the ESSEC identification code: **QPHN 7095**, when applying for Canadian student loans.

URL: [http://www.hrdc-drhc.gc.ca/student\\_loans](http://www.hrdc-drhc.gc.ca/student_loans)

### National Student Loans Service Centre

URL: <http://www.canlearn.ca/nslsc>

### China:

#### Bank of China Educational Loans

The Bank of China offers loans to students.

URL: [http://www.bank-of-china.com/english/a1personal/a1\\_2\\_3.shtml](http://www.bank-of-china.com/english/a1personal/a1_2_3.shtml)

### Iceland:

#### Icelandic Government Student Loan Fund

Contact: Hofoborg-Borgatuni 21 IS-101 Reykjavik Iceland Tel: +354 560 40 00 Fax: +354 560 40 90

URL: <http://www.lin.is>

### India:

Almost all Indian banks have loan schemes for study abroad. Direct links to a few of them are below and links to some of the searchable databases that list many more also appear below:

#### State Bank of India

URL: <http://statebankofindia.com/personalbanking/eduloans.asp#eligibility>

#### Bank of India

URL: <http://www.bankofindia.com/home/productservices/eduloans.asp>

**State Bank of Travancore**URL: <http://www.statebankoftravancore.com/domloan.htm#gjyothi>**Syndicate Bank**URL: <http://202.138.97.138/asp/0100text.asp?pageID=176&headID=115>**Bank of Punjab**URL: [http://bankofpunjab.com/study\\_loans.htm](http://bankofpunjab.com/study_loans.htm)**Indian Bank**URL: [http://www.indian-bank.com/educational\\_loan.htm](http://www.indian-bank.com/educational_loan.htm)**HSBC India**URL: <http://www.hsbc.co.in/in/personal/loans/eduloan2.htm>**Bank of Maharashtra**URL: [http://www.maharashtrabank.com/credit\\_fac\\_edu.asp](http://www.maharashtrabank.com/credit_fac_edu.asp)**Allahabad Bank**URL: <http://www.allahabadbank.com/educationloan.htm>**University Grants Commission, India** Provides a list of some loan schemesURL: <http://www.ugc.ac.in/inside/eduloan.html>**Additional Databases of Indian banks with educational loan schemes**URL: <http://www.myiris.com/loans/eduloans/bankList.php>URL: [http://www.vidyapatha.com/edu\\_loans/eduloan.php](http://www.vidyapatha.com/edu_loans/eduloan.php)URL: <http://www.hindustanlink.com/careertex/educational-loans-india.htm>URL: <http://www.careerdowell.com/SBL.htm>URL: <http://gist.ap.nic.in/education/educationloans.html>URL: <http://www.indiaeducation.info/usefulresources/eduloans1.htm>**Italy:****Banca Intesa 'Conto Master' Loan**

Contact Head Office Via Monte di Pietà, 8 20121 Milano Italy Tel: 02 879 11

Email: [info@bancaintesa.it](mailto:info@bancaintesa.it)URL: <http://www.bancaintesa.it>**Luxembourg:****Banque Générale du Luxembourg loans for students in the Grand Duchy**

The bank can provide a medium-term loan at an attractive interest rate and on particularly favorable conditions:

- no special guarantee required
- rapid processing of applications
- freedom to use the loan as needed
- flexible repayment terms

- no fees or expenses.

To qualify, you must be a Luxembourg resident and have successfully completed four years of university studies (second cycle).

**Contact:** E-mail to [info@bgl.lu](mailto:info@bgl.lu) or any branch

**Norway:**

**The Norwegian State Educational Loan Fund** "Statens Lanekasse for Utdanning" provides loans for studies abroad.

**Contact:** The State Educational Loan Fund Foreign Office P.O. Box 195 Økern 0510 Oslo, Norway Tel.: +47 22 72 69 10 Fax: +47 22 65 15 13

Email: [postmottak@lanekassen.no](mailto:postmottak@lanekassen.no)

URL: <http://www.lanekassen.no>

**Peru:****Banco de Credito Peru**

The bank's student loan programme is available to Peruvian nationals on Masters, MBA or Doctoral degree programmes both in Peru and abroad.

**Value** Tuition fees up to US\$50,000 and living expenses up to US\$20,000.

**Contact** Contact Mr. Ruben Robles, at Banco Credito BCP, Telephone: 511 442-8642 ext. 5251, Fax: 511 441-5580, Cell: 511 9791-2022

**Instituto Nacional de Becas y Crédito Educativo INABEC**

**Contact:** Instituto Nacional de Becas y Crédito Educativo INABEC Calle Tiziano 387 San Borja Lima 41 Peru Tel: (511) 476 00 82, (511) 476 08 92 Fax: (511) 476 77 77

Email: [postmast@inabec.gob.pe](mailto:postmast@inabec.gob.pe)

**Singapore:**

Citibank can offer loans to students studying either in Singapore or in France. Applicants should be Singaporean citizens or Singapore Permanent Residents, and qualify for the minimum income required - if this is not the case, the student can have up to 3 joint applicants. No guarantor is required.

The loan may cover all expenses related to studies, such as tuition fees, investments (eg. purchase of personal computer), or on-campus accommodation.

Repayment can be made through two different types of plans:

- standard scheme: repayment starts after the first month, for a maximum duration of 60 months
- deferred scheme: repayment starts after graduation - interest being still paid from the first month.

The loan can also be paid by early refund by the school if the student is offered a scholarship or by the company when the student is hired.

Citibank Singapore Limited  
Education Loan Unit  
1 Temasek Avenue  
Millenia Tower 10-01  
Singapore 039192

Tel. +65 6225 5225  
URL: [www.citibank.com.sg](http://www.citibank.com.sg)

**United Kingdom:**

Career Development Loans (CDL) are available through a partnership arrangement between the Department for Education and four major UK banks: Barclays Bank, The Co-operative Bank, Clydesdale Bank and The Royal Bank of Scotland.

**Eligibility:** UK residents and students from the EU or within the European Economic Area (EEA) can apply for a CDL. The period of study supported by the loan should be no longer than two years and the type of study must be intended for work in the UK or elsewhere in the EU or otherwise within the European Economic Area (EEA) which includes Iceland, Norway and Liechtenstein.

**Value:** Full-time students may borrow up to £8000 to help pay for up to 80% of the cost of the course fees and related expenses (including living expenses for full-time students).

**Repayment:** Starts 1 month after the course ends, for a period up to 5 years.

**Interest Rate:** Fixed rate (depending on the bank administering the loan). Interest is not charged during the study period.

**To Apply:** Visit a local branch of one of the participating banks or call the CDL Information Line on 0800 585 505 (8am-10pm).

**URL:** <http://www.lifelonglearning.co.uk/cdl>

**U.S.A:**

- U.S. Department of Education (Federal Family Education Loan (FFEL), Stafford Loan)  
<http://studentaid.ed.gov>
- Private tuition loan programs  
<http://www.sallimae.com>  
<http://www.finaid.org>

**Correspondence address and telephone number:****United States Department of Education**

Student Financial Assistance Programs

Case Management Division - Northwest

Chicago Team

111 North Canal Street, Suite 830

Mail Stop Suite 1009

Chicago, Illinois 60606-7204, USA

Phone: 1 312 886-8767

Federal Student Aid Information Center

Toll-free number, for calls in the USA 1-800-4-FED-AID (1-800-433-3243)

**Reminder!**

When applying for a Federal Family Education Loan (FFEL), you must specify the ESSEC identification number: **03095900**.

**Venezuela:**

**Fundacion Gran Mariscal Ayacucho**

Fundacion Gran Mariscal Ayacucho offers loans to Venezuelan citizens to study abroad. **Contact:** Calle 3-b Edificio Fundayacucho La Urbina Caracas 1071-Venezuela. Tel: 58.2.-241.4721/-242.6073 Fax: 58.2.242.5649

Email: [ciaf@fgma.gov.ve](mailto:ciaf@fgma.gov.ve)

URL: <http://www.fgma.gov.ve>

**Partnership agreement with Société Générale bank:**

Following the agreement with Société Générale, you can apply for a student loan in your country of origin. You will find below the person to contact in the Société Générale branch.

The main contact person in France is Mr. Marc GODICHE.

Tel : +33 (0)1 42 14 72 92

E-mail : [Marc.Godiche@socgen.com](mailto:Marc.Godiche@socgen.com)

Countries	Branches	Contact	Telephone	E-mail
ALGERIA	SGBA	Alain BOUTOILLE	213 21 92 38 15	a-boutoille@sgalgerie.com.dz
BENIN	SGBBE	Alvine SAGBO	229 31 83 00	Alvine.sagbo@socgen.com
BULGARIA	SG EXPRESSBANK	Hristina TOMOVA	359 52 686 209	hristinatomova@expressbank.bg
BURKINA FASO	SGBB	André SELLES Directeur Commercial	226 50 30 87 35	andre.selles@socgen.com
CAMEROON	SGBC	Pierre LECLERC	237 342 19 59	Pierre.b.leclerc@socgen.com
CARIBBEAN (Antilles)	SGA	Cf Marc Godiche		
CHAD	SGTB	Christian METAUX Resp. d'implantation	235 52 35 88	christian.metaux@sgtbank.td
CYPRUS	SG CYPRUS	Hartmut CLASEN	357 22 81 77 80	hartmut.clasen@socgen.com
CZECH REPUBLIC	KB	Romana LANTOROVA – Segment manager – Youngsters Marketa PECHOVA – Product manager –	420 222 432 131  420 222 432 277	Romana_lantorova@kb.cz  Marketa_pechova@kb.cz

		consumer loans		
<b>EGYPT</b>	<b>NSGB</b>	Dalia SALLAM Mirhan MANDOUR	202 770 72 36 202 770 7221	Dalia.sallam@socgen.com Mirhan.mandour@socgen.com
<b>GHANA</b>	<b>SG SSB LTD</b>	Bernard BUYSE	233-21- 202-040	bernard.buyse@socgen.com
<b>GREECE</b>	<b>GBG</b>	Retail Division : Georgia SIABANI Marketing Division: Elli MOUZAKI	30 210 697 5063  30 210 697 60 19	Georgia.siabani@geneki.gr  emouzaki@geneki.gr
<b>GUINEA</b>	<b>SGBG</b>	Cherif DRAME	224 45 60 14	Rcp.sgbg@biasy.net
<b>GUINEA EQUATO.</b>	<b>SGBGE</b>	Dominique BRUN – Directeur Commercial	240 09 00 95	Dominique.a.brun@socgen.com
<b>IVORY COAST</b>	<b>SGBCI</b>	Tanoh MIAN		Tanoh.mian@socgen.com
<b>JORDAN</b>	<b>SGBJ</b>	Eliane TANNOUS	962 6 560 03 00	eliane.tannous@sobj.com.jo+
<b>LEBANON</b>	<b>SGBL</b>	Habib KHOURY	961 01 483 001	Habib.khoury@socgen.com
<b>MADAGASCAR</b>	<b>BFV</b>	Maurice THEVENON	261 22 206 91	Maurice.thevenon@socgen.com
<b>MOROCCO</b>	<b>SGMB</b>	Nadia BARGACH	212 22 43 87 29	Nadia.bargach@socgen.com
<b>NEW CALEDONIA</b>	<b>SGCB</b>	Aurélie SOTTER	687 25 63 76	Aurelie.sotter@sgcb.nc
<b>POLYNESIA</b>	<b>BDP</b>	Sylvia MONTFORT	689 46 79 86	Sylvia.montfort@sg-bdp
<b>REUNION</b>	<b>BFCOI</b>	Cf Marc Godiche		
<b>ROMANIA</b>	<b>BRD</b>	Florida CORINA	40 21 301 67 03	Corida.florida@brd.ro
<b>RUSSIA</b>	<b>BSGV</b>	Ekaterina EJOVA	7095 783 32 66	Ekaterina.ejova@socgen.com
<b>SENEGAL</b>	<b>SGBS</b>	Yaye Sabel NGOM	221 839 71 35	Yaye-sabel.ngom@socgen.Com
<b>SERBIA</b>	<b>SGYB</b>	Vladimir MARKOVIC	381 1 101 14 17	vladimir.markovic@socgen.com
<b>SLOVAKIA</b>	<b>KBB</b>	Cf Marc GODICHE		
<b>SLOVENIA</b>	<b>SKB</b>	Stéphane GRAND	386 41 744 608	Stéphane.grand@skb.si

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<b>TUNISIA</b>	<b>UIB</b>	Olivier MIET	216 71 108 663	olivier.miet@uib.com.tn
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## 2. In France

As a foreign student, you are requested to have **a guarantor residing in France**. This guarantor will have to provide at least the following documents as part of your loan application file:

- Identification
- Proof of residence in France
- Income tax statement
- Last three salary statements
- Bank account statements
- Mortgage or consumer loans
- Properties or real estate revenues
- Marriage contract if married.

### **Local bank contacts:**

This list is not exhaustive. It indicates the contact person with whom ESSEC foreign students usually open their bank account. It is highly recommended to contact the agency in Cergy of the same bank as your guarantor's.

#### **BNP Paribas**

Monday through Thursday: 9:00 to 17:30

Friday: 9:00 to 15:00

Ms. Aurélie Bourgeois – Tel.: +33 (0)1.34.25.53.56 - [aurelia.bourgeois@bnpparibas.com](mailto:aurelia.bourgeois@bnpparibas.com)

Mr Jérémy Lens – Tel.: +33 (0)1 34 25 53 74 – [jeremy.lens@bnpparibas.com](mailto:jeremy.lens@bnpparibas.com)

#### **Partnership agreement with LCL bank**

Agence 3 Fontaines-Université

4-5 Grand Place – 95000 Cergy

Tuesday through Friday: 10:30 to 13:30 – 14:30 to 18:30

Saturday: 9:30 to 13:00 – 14:30 to 17:00

Ms Marie-Victoire Besse - +33 (0)1 30 73 42 99

Ms Charlène Mandes - Tel.: +33 (0)1 30 73 27 76

#### **Société Générale**

SOGE 2000 Building

rue du Verger – B.P. 388 – 95028 Cergy Cedex

Monday through Friday: 9:00 to 17:00

[ceryg.etudiants@socgen.com](mailto:ceryg.etudiants@socgen.com)

Tel.: +33 (0)1 34 25 57 45 or 48

For more banks in Cergy (95): <http://www.pagesjaunes.fr>